



THE
NEW ZEALAND GAZETTE
 EXTRAORDINARY.

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WELLINGTON, TUESDAY, MAY 28, 1918.

War Regulations.—Restricting Remittances of Money from New Zealand.

LIVERPOOL, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this twenty-first day of May, 1918.

Present :

THE HONOURABLE SIR JAMES ALLEN, K.C.B., PRESIDING IN COUNCIL.

WHEREAS by the War Regulations Act, 1914, the Governor-General in Council is empowered to make such regulations as he thinks necessary for the prohibition of any acts which in his opinion are injurious to the effective conduct of the military operations of His Majesty during the present war: And whereas, having regard to the necessity of procuring revenues adequate for the conduct of the war, it is in the opinion of the Governor-General in Council expedient to impose restrictions on the transmission of moneys from New Zealand for investment elsewhere:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance of the War Regulations Act, 1914, doth hereby make the following regulations under the said Act.

REGULATIONS.

1. WITHOUT the permission in writing of the Minister of Finance no person resident in New Zealand shall either directly or indirectly, and either on his own behalf or on behalf of any other person resident in New Zealand, send any remittance exceeding £1,000 out of New Zealand—

- (a.) For the purpose of making or subscribing to any loan or subscribing to any issue of capital out of New Zealand; or
- (b.) For the purpose of purchasing any land, shares, stocks, debentures, securities, or other property whatsoever (other than merchandise) if the property is out of New Zealand; or
- (c.) For any purpose otherwise than in the ordinary course of the business of the person by whom or on whose behalf the remittance is sent.

2. In these regulations the expression " person resident in New Zealand " includes any company or other body corporate which is incorporated in New Zealand, or which, wherever incorporated, carries on business in New Zealand.

3. Every reference in these regulations to the sending of a remittance out of New Zealand shall be deemed to include a reference to placing money in New Zealand at the disposal of a person not resident in New Zealand.

4. No banker or other person shall be a party to the sending of any remittance exceeding £1,000 out of New Zealand by or on behalf of any person resident in New Zealand, except in pursuance of a written statement made by that person or his agent setting forth the purpose for which the remittance is intended.

5. Every person who commits any breach of these regulations, or who makes any such written statement as aforesaid which is false or misleading in any particular, or who makes any false or misleading representation to the Minister of Finance for the purpose of obtaining his permission under these regulations, shall be guilty of an offence, and shall be liable under the War Regulations Act accordingly.

J. F. ANDREWS,
Clerk of the Executive Council.

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